

Indiana Vision 2025 – 2016 Task Force Update

DRIVER 1: OUTSTANDING TALENT

- Increase the proficiency of Indiana students in math, science and reading to “Top 5” status nationally.
- Increase to 90% the proportion of Indiana students who graduate from high school ready for college and/or career training.
- Eliminate the educational achievement gaps at all levels, from pre-school through college, for disadvantaged populations.
- Increase to 60% the proportion of Indiana residents with high quality postsecondary credentials.
- Increase the proportion of Indiana residents with bachelor’s degrees or higher to “Top 10” status nationally.
- **NEW Goal:** Increase the proportion of Indiana residents with associate’s degrees to “Top 10” status nationally.
- Increase the proportion of Indiana residents with postsecondary credentials in STEM-related fields to “Top 5” status nationally.
- Develop, implement and fully fund a comprehensive plan for addressing the skills shortages of adult and incumbent workers who lack minimum basic skills.
- **NEW Goal:** Improve Indiana’s per-capita income ranking to “Top 25” nationally

DRIVER 2: ATTRACTIVE BUSINESS CLIMATE

- Adopt a right-to-work statute. ✓
- Enact comprehensive government reform at the state and local levels to increase efficiency and effectiveness in delivery of services.
- Reform public pension systems to ensure Indiana’s are competitive and actuarially sound according to industry standards.
- Preserve and enhance a “Top 5” ranking among all states for Indiana’s legal environment.
- Attain a “Top 5” ranking among all states for Indiana’s business regulatory environment.
- Eliminate the business personal property tax.
- Eliminate the state inheritance tax. ✓
- Promote the enactment of a federal solution to the Internet sales/use tax dilemma.
- Streamline and make consistent the administration of the state’s tax code.
- Establish government funding mechanisms to more closely approximate “user fee” model.
- Contain health care costs through patient-directed access and outcomes-based incentives.
- Reduce smoking levels to less than 15% of the population.
- Return obesity levels to less than 20% of the population.

DRIVER 3: SUPERIOR INFRASTRUCTURE

- Encourage, and assist where possible, state development and implementation of a strategic energy resource plan that helps ensure Indiana is one of the “Top 10” most affordable states for electricity.
- Diversify Indiana’s energy mix with an emphasis on clean coal, natural gas, nuclear power and renewables.
- Identify and implement workable energy conservation strategies.
- Develop and implement a strategic water resource plan that ensures adequate fresh water for citizens and business.
- Develop and implement new fiscal systems to support the array of transportation infrastructure projects critical to economic growth.
- Aggressively build out the state’s advanced telecommunications networks.
- **NEW Goal:** Ensure strong security measures (both physical and cyber) are in place for all of Indiana’s critical infrastructure.

DRIVER 4: DYNAMIC & CREATIVE CULTURE

- Drive strategic entrepreneurship and innovation formation for new and existing firms.
- Increase intellectual property commercialization from higher education and business and attain “Top 5” ranking per capita among all states.
- Achieve “Top 12” ranking among all states in number of patents per worker.
- Achieve “Top 12” ranking among all states in venture capital invested per capita.
- Strategically recruit foreign direct investment (FDI) and achieve “Top 5” ranking among all states in FDI as a percent of gross state product.
- Increase Indiana exports to achieve “Top 5” ranking per capita among all states.
- Promote a diverse and civil culture that attracts and retains talented individuals.