

Ready or Not, Here Comes the Affordable Care Act:

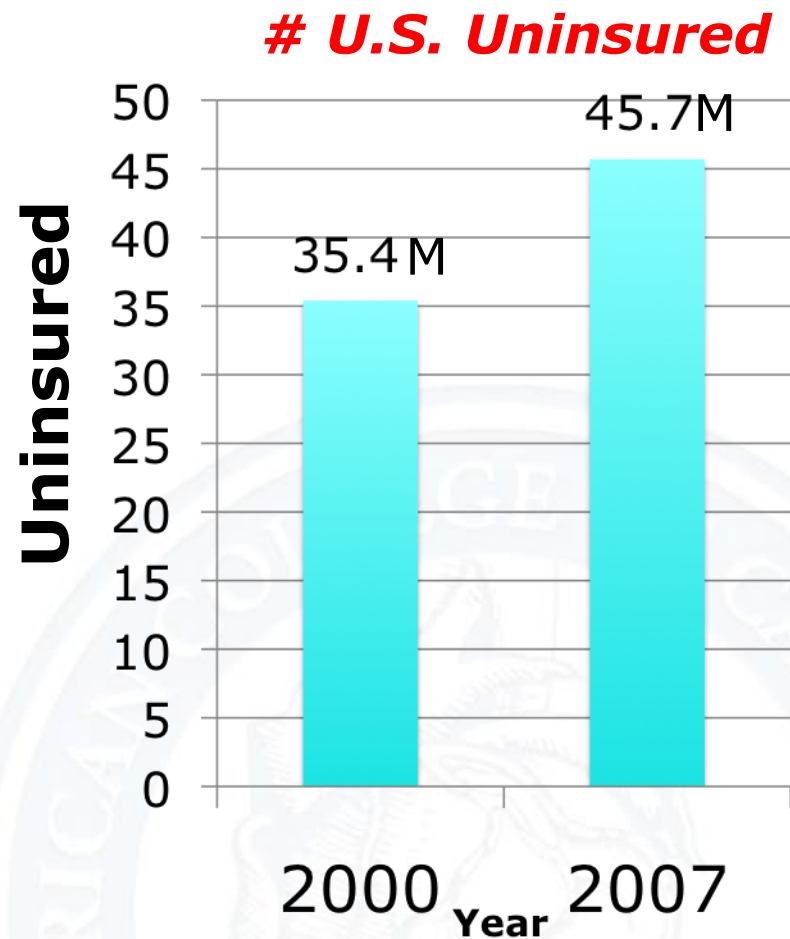
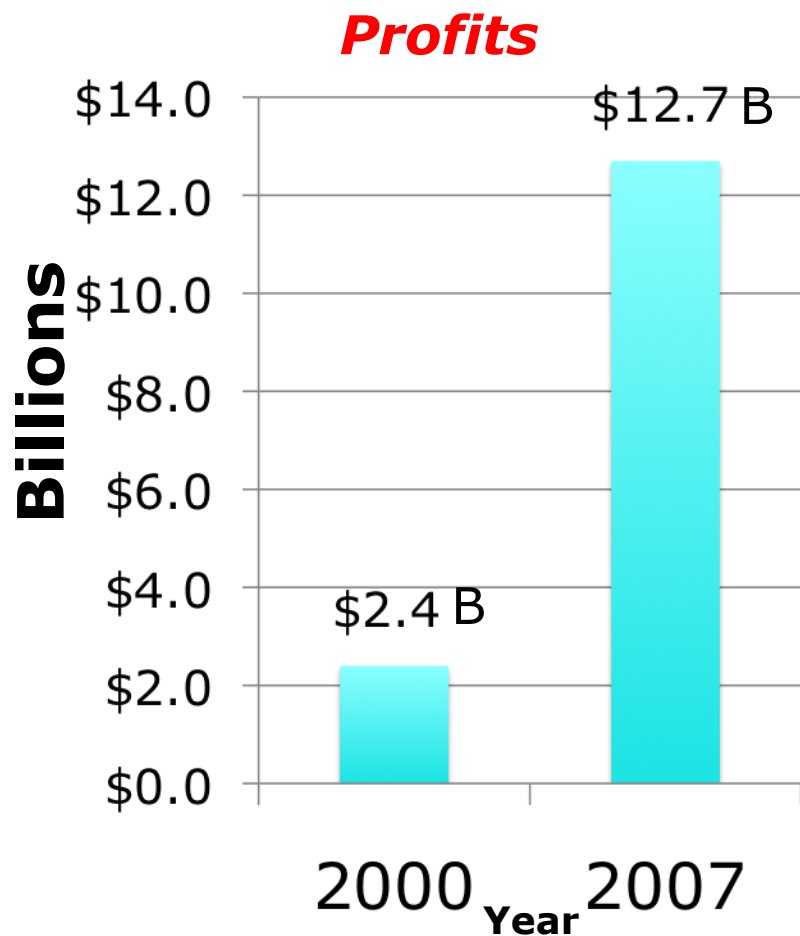
What does it mean for my patients, my
practice, my hospital, and me?

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10 Largest US Health Insurance Co. Profits Soar (428%) while number of US Uninsured Rise (30%): FY2000-07



Source: US Securities & Exchange Commission (SEC) Filings

Source: US Census Bureau



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Coverage Expansion

- Medicaid expansion (*altered by Supreme Court decision to preclude matching fund penalties*)
- Coverage of children up to 26 years old
- Requirement for most firms to cover full-time employees or pay penalty (*50 or more employees*)
- Availability of standardized insurance programs through marketplaces/exchanges (*starting 2014*)



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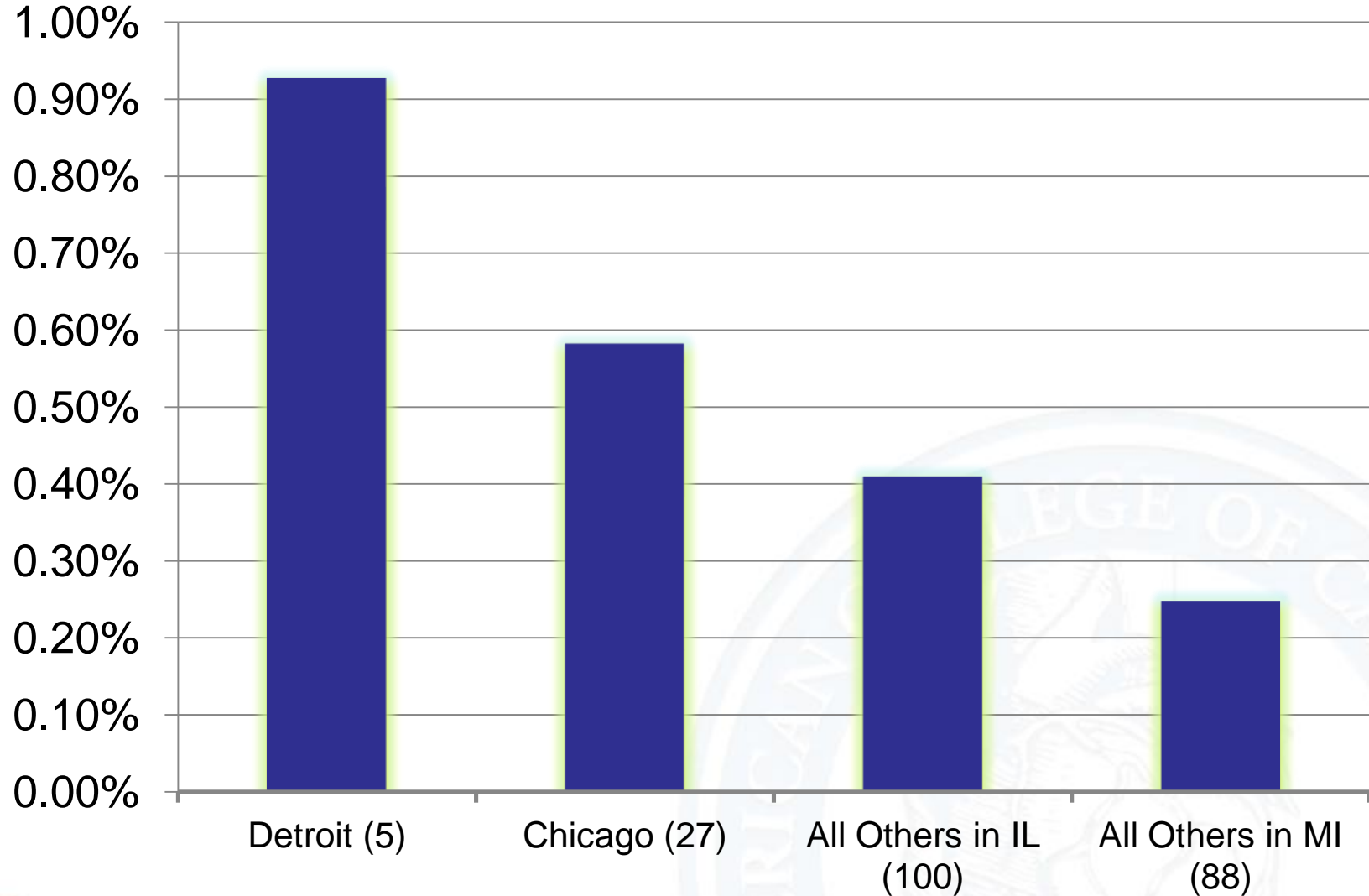
Value-based Purchasing

- Adjustment to payment to physicians based on quality and cost of care starting in 2015 for some by 2017 for all
- Public reporting of quality data on hospitals and physicians
- Penalties for hospitals with high readmission rates (*starting with HF, AMI, pneumonia*)



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Average Readmission Penalty 2013



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Transparency/Ownership

- Drug/device companies must report payments made to physicians (*Sunshine act*)
- Disclosure of ownership of in-office ancillary services of advanced imaging (*CT, PET, MRI*)
- No new physician-owned hospitals (*after March, 2010*)
- Expansion of recovery audit programs (*which have focused on cardiovascular procedures in hospitals*)



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New Entities

- Independent Payment Advisory Board (*not established yet due to declining growth in healthcare expenses*)
- Centers for Medicare and Medicaid Innovation to test new payment methodologies
- Patient-Centered Outcome Research Institute (*PCORI: 71 awards, totaling more than \$114 million over 3 years, to fund patient-centered comparative clinical effectiveness research*)



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Not Part of ACA

- Payment cuts to cardiology in 2010-2013
(resulted from regulatory changes)
- Repeal of the SGR formula
- Tort Reform



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